

**WEST BENGAL SCHEDULED CASTES, SCHEDULED TRIBES
AND OTHER BACKWARD CLASSES DEVELOPMENT & FINANCE CORPORATION
(A Government of West Bengal Undertaking)**

Head Office : Block CF 217/A/1, Sector-1 Saltlake, Kolkata-70064

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E.mail ID:- wbscstdfc@gmail.com

Website:- www.anagrasarkalyan.gov.in

Memo No..../SCTB

Dated:_____

To,
The District Manager
W.B.SC,ST. & OBC Dev.
& Fin. Corporation

NORTH 24 PARGANAS District Branch

Sir/Madam,

On the basis of your recommendation contained in your memo no. _____

Dt. _____ we are pleased to inform that the NSFDC/NSTFDC Loan along with Margin Money has been sanctioned in favour of the concerned beneficiary **Arka Pal** For **NSFDC (Term Loan)** scheme having project of Rs. as per following terms & conditions:

- a) NSFDC/NSTFDC **Rs.330000**
- b) Margin Money Loan **Rs.20000**
- c) Govt. Subsidy **Rs.10000**

Rest amount **Rs. 40000** shall be borne out of promoters contribution.

1. Any increase in the price of Vehicle, Machinery and others beyond the sanctioned project cost would be borne by the beneficiary.

2. Repayment Schedule:

- a) 50/60 (fifty/sixty) equal monthly installments payable from the month following the month of disbursement.
- b) The Last date of payment of the monthly installment will be last working day of the concerned month.
- c) Delay in the payment of monthly installment shall attract additional penal interest @ 6 %

d) Quantum of monthly installment.

<u>NSDC/NSTFDC Loan</u>	<u>Margin Money Loan</u>
Principal Rs.	Principal Rs.
Interest Rs.	Interest Rs.
Total Rs.	Total Rs.

In case the scheme having working capital, the same shall be disbursed as per guideline issued under this office memo no. 1234(36)/SCST:dated 28.07.1999

A formal order may be issued from the end of the District Magistrate & chairman of the District Branch of the Corporation after scrutiny of papers in terms of resolution no 3.05 of the 34th meeting of the

Corporation held on 10.11.92

3) District Manager shall

- a) Obtain two sets of agreement for loan against hypothecation both for NSFDC/NSTFDC and Margin Money loan on Non-Judicial stamp paper of Rs. 10/-
 - b) Obtain Muster Roll for Subsidy.
 - c) Issue Identity Card with specimen signature.
 - d) Obtain Promoter's Contribution.
 - e) Obtain deposit of the Promoters share from the concerned beneficiary.
 - f) Get the assets comprehensively insured by the beneficiary for the full value against all the risks including riot risk in joint name of W.B.SC.ST.Dev.& Finance Corporation and the beneficiary/ies shall pay the insurance premium on regular-basis.
 - g) Not allow any changes in the parameters and terms and conditions of the scheme.
 - h) Not allow cost overrun, if there is any, the same should be borne by the beneficiary.
 - i) Ensure disbursement of funds released by NSFDC/NSTFDC or W.B.SC.ST.Dev.& Finance Corporation for the implementation of the scheme within 15 days from the date of receipt of funds by the district branch.
 - j) Obtain Acceptance Letter from the beneficiary about these terms & conditions.
 - k) Ensure that on the assets created and any investment for the scheme should carry the message that NSFDC/NSTFDC is one of the finance of the scheme.
- Necessary funds will be released after completion of the above terms & conditions and information in the same are received from the District Manager in the prescribed formst within 30days from today failing which this sanction will stand cancelled without any further information to ypu.

Copy forwarded to:

- 1. The District Magistrate and Chairman,
W.B.SC.ST. & OBC Dev.& Finance Corporation,
NORTH 24 PARGANAS District branch for kind information.
- 2. Assistant Manager, H.O.

General Manager
W.B.SC.ST. & OBC Dev.
& Fin. Corpn
Kolkata-700064

General Manager
W.B.SC.ST. & OBC Dev.
& Fin. Corpn
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