



WEST BENGAL SCHEDULED CASTES & SCHEDULED TRIBES DEVELOPMENT & FINANCE CORPORATION

(A Government of West Bengal Undertaking)

Head Office : Block: CF, 217/A/1, Sector - I, Salt Lake, Kolkata- 700064

Phone : 033 - 4026 1500/1505/1509-31, Fax : 033 - 4005 1233/1234

E-mail : wbscstdfc@gmail.com, Website : www.anagrasarkalyan.gov.in

No. 176(20)/SCTC

Date: 27/4/2015

From: Managing Director

To: District Manager
WB SC ST Dev & Finance Corporation
(All District Branch)

Sub: *Revised guidelines for disbursement of Margin Money Loan and Subsidy in SCP-Mid Term Loan cases*

Madam/ Sir,

Please find enclosed copy of Memo No. SBCW-1102/2015 dated 2/4/2015 of the Backward Classes Welfare Department, Government of West Bengal regarding procedural changes in disbursement of Margin Money Loan and Subsidy components in SCP-Mid-Term Loan cases. It has been decided by the State Government that both the Margin Money Loan and Subsidy Components shall henceforth be credited directly to the Bank Accounts of the beneficiaries by the West Bengal SC ST Development & Finance Corporation in SCP-Mid Term Loan cases. The present system of remittance through Link Banks shall be stopped.

Revised guidelines for disbursement and implementation of SCP-Mid-Term Loan cases is as follows :-

- 1) Process for selection of beneficiary, application form, sponsoring of cases to the Banks, joint inspection, sanctioning by the banks shall remain unchanged.
- 2) Process for preparation of Form-A, intimation of sanction by Banks, Confirmation/ Approval of WB SC ST Development & Finance Corporation shall remain unchanged.
- 3) After obtaining approval from the Corporation, concerned Bank Branch will take up disbursement of Bank Loan and send confirmation of such disbursement in FORM -B. Margin Money Loan and Subsidy components shall continue to be mentioned by the disbursing Bank in Form-B. Disbursing Bank Branches shall provide additional information viz. a) Bank Account nos. of the beneficiaries who has been disbursed Bank Loans b) RTGS/NEFT Code of the Disbursing Bank Branch. Form-B shall be modified to that extent to reflect the additional information.
- 4) After receiving Form B, the District Branch office of WB SC ST Development & Finance Corporation shall release Subsidy & Margin Money Loan Components, as approved in Form-A, directly to the Bank Account of Beneficiaries. A copy of Form-B indicating the



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(2)

remittance shall be sent to the Disbursing Bank Branch and office of concerned Block Development Officer/ Municipality.

- 5) Revised FORM -B for use by the Banks, WBCSTDFC is enclosed.
- 6) Other parameters like eligibility criteria, means of finance etc. shall remain unchanged.
- 7) The Corporation shall continue to provide Margin Money Loan @5% of the Project cost subject to Max. of Rs. 1000/- for 25% of the total sanctioned cases.
- 8) District Branch offices of the Corporation shall discontinue Link Bank Accounts and operate through a separate Account for remittance of Subsidy and Margin Money Loan as intimated in Memo No. 543(19)/SCTC dated 09/07/2014 (copy enclosed).

Decision of the State Government, communicated through letter No. SBCW-1102/2015 dated 2/4/2015 of BCW Department, Government of West Bengal conveyed to SLBC. The changes as mentioned above may please be discussed with the Banks at District level. This changed procedure shall be given immediate effect.

Yours faithfully,


(P. Manna)
27/4/15

Enclosed:


- 1) Memo No. SBCW-1102/2015 dated 2/4/2015 of the BCW Department
- 2) Revised FORM -B
- 3) Memo No. 543(19)/SCTC dated 09/07/2014

No. 176/1(25) /SCTC Date: 27/4/2015

Copy forwarded for information to:-

- (1) Principal Secretary, Backward Classes Welfare Department, Government of West Bengal, Administrative Building, DJ-4, Sector-II, Salt Lake, Kolkata -700091.
- (2-20) District Magistrate & Chairman, WBCSTDFC (All District)
- (21) Convenor, SLBC, WB & General Manager, UBI, Head Office (Lead Bank Division), 10th Floor, 11 Hemanta Basu Sarani, Kolkata -700001
- (22) PS to Hon'ble MIC, BCW Department
- (23) General Manager (Accounts), WBCSTDFC
- (24) Addl. General Manager, WBCSTDFC
- (25) Guard file

o/c


(P. Manna)
27/4/15

FORM- "B"



W.B.S.C.&S.T.DEV. & FIN. CORPN., _____(NAME OF BRANCH)

BANK LOAN, SUBSIDY AND MARGIN MONEY LOAN DISBURSMENT DETAILS FOR SCP LOAN
(6 COPIES TO BE PREPARED)

_____ Bank _____ Branch, IFS Code _____

_____ Panchayat Samity

Ref. No. _____ dated _____ of W.B.S.C.&S.T.DEV. & FIN. CORPN., _____ Branch

Sl	Name of Beneficiaries	Son/Dughter/Wife of	Male/ Female	Sub- Caste (SC)	Name of Project	Project Cost	Bank Loan Disbursed	Date of Disbursment	To be disbursed by Corporation			Savings Bank Account No.	L.T.I. or Signature of Borrower	Remarks
									Margin Money Loan	Subsidy	TOTAL (Margin Money Loan+Subsidy)			
1	2	3	4	5	6	7	8	9	10	11	12(10+11)	13	14	15
TOTAL														

Memo No. _____ Dated _____

Copy forwarded to District Manager, W.B.S.C.&S.T.DEV. & FIN. CORPN., _____(FIVE COPIES) with the information that the Bank Loan shown against the beneficiaries in col. (8) has been disbursed.

Signature of Branch Manager

_____ Bank

_____ Branch

(SEAL)

Space for use of the W.B.S.C.&S.T.DEV. & FIN. CORPN.

Memo No. _____ Dated _____

To the Branch Manager, _____ Bank, _____ Branch. He is requested to transfer credit the amount noted in Col (12) through RTGS/NEFT to the respective Savings Bank Accounts of the beneficiaries as mentioned in Col (13) by deleting from this office Bank Account No. _____.

Signature of the District Manager

W.B.S.C.&S.T.DEV. & FIN. CORPN., _____ BRANCH

Memo No. _____ Dated _____

Copy forwarded with the information that the Subsidy and Margin Money Loan shown against each of the beneficiary has been transferred to his/her Bank Account.

1. Branch Manager, _____ Bank, _____ Branch (Service Bank)

2. Executive Officer, _____ Panchayat Samity/Municipality

Signature of the District Manager

W.B.S.C.&S.T.DEV. & FIN. CORPN., _____ BRANCH